



## **BEARFACTS 1993 – 2003**

### **Madison-Baraboo (BEA-EA) [57101]**

Madison-Baraboo is one of 179 BEA Economic Areas in the nation. Its 2003 population of 1,114,990 ranked 65th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Madison-Baraboo had a per capita personal income (PCPI) of \$30,861. This PCPI ranked 29th in the United States and was 98 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.0 percent from 2002. The 2002-2003 national change was 2.2 percent. In 1993 the PCPI of Madison-Baraboo was \$20,284 and ranked 39th in the United States. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Madison-Baraboo had a total personal income (TPI) of \$34,409,767\*. This TPI ranked 61st in the United States. In 1993 the TPI of Madison-Baraboo was \$20,751,483\* and ranked 61st in the United States. The 2003 TPI reflected an increase of 3.8 percent from 2002. The 2002-2003 national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 5.2 percent. The average annual growth rate for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison-Baraboo. In 2003 net earnings accounted for 69.5 percent of TPI (compared with 68.3 in 1993); dividends, interest, and rent were 17.5 percent (compared with 19.1 in 1993); and personal current transfer receipts were 12.9 percent (compared with 12.6 in 1993). From 2002 to 2003 net earnings increased 5.8 percent; dividends, interest, and rent decreased 2.9 percent; and personal current transfer receipts increased 3.5 percent. From 1993 to 2003 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 4.3 percent; and personal current transfer receipts increased on average 5.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Madison-Baraboo increased from \$25,279,844\* in 2002 to \$26,742,476\* in 2003, an increase of 5.8 percent. The 2002-2003 national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$15,771,503\* to the 2003 estimate was 5.4 percent. The average annual growth rate for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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